

# Town of Braintree

## Investment Performance "Flash" Report

Periods Ending 10/31/2009



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite</b>	-0.3%	5.3%	16.9%	18.0%	0.5%	5.0%	\$123,944,303
		<b>Composite w/o Operating Cash</b>	-0.3%	5.4%	17.0%	18.1%	n/a	n/a	\$120,857,626
		<i>Allocation Index</i>	-0.5%	4.3%	11.6%	12.5%	0.4%	4.8%	
		<i>Policy Index</i>	-0.6%	4.3%	12.6%	13.1%	0.2%	4.2%	
25.0%	20.2%	<b>Total Domestic Equity</b>							\$25,029,150
25.0%	20.2%	<b>SSGA S&amp;P 500 Fund</b>	-1.9%	5.5%	17.1%	10.0%	-7.0%	0.4%	\$25,029,150
		<i>S&amp;P 500 Index</i>	-1.9%	5.5%	17.0%	9.8%	-7.0%	0.3%	
14.0%	13.8%	<b>Total International Equity</b>							\$17,166,040
14.0%	13.8%	<b>The Boston Company Int'l Value Fund</b>	-0.7%	9.2%	30.0%	34.6%	-3.0%	6.0%	\$17,166,040
		<i>EAFE After Tax Index</i>	-1.3%	8.1%	27.4%	27.7%	-5.2%	5.1%	
37.0%	40.9%	<b>Total Domestic Fixed Income</b>							\$50,718,478
15.0%	15.4%	<b>SSGA Barclays Capital Aggregate Fund</b>	0.6%	2.7%	6.3%	13.9%	6.4%	5.1%	\$19,064,172
		<i>Barclays Aggregate Index</i>	0.5%	2.6%	6.2%	13.8%	6.4%	5.1%	
22.0%	25.5%	<b>Loomis Sayles Investment Grade Fixed Income Fund</b>	0.8%	5.8%	25.2%	34.6%	7.6%	7.4%	\$31,654,306
		<i>Barclays Gov't Credit Index</i>	0.2%	2.6%	5.0%	14.6%	6.1%	4.8%	
15.0%	14.3%	<b>Total Global Asset Allocation</b>							\$17,693,927
15.0%	14.3%	<b>PRIM Balanced</b>	-0.6%	5.5%	13.5%	9.8%	-2.2%	n/a	\$17,693,927
		<i>Global Balanced Index**</i>	-0.8%	5.4%	14.1%	18.4%	2.1%	5.0%	
5.0%	4.9%	<b>Total Hedge Funds</b>							\$6,132,396
5.0%	4.9%	<b>PRIM Hedge Fund</b>	0.5%	3.5%	10.7%	6.4%	n/a	n/a	\$6,132,396
		<i>HFRI Fund of Funds Index</i>	-0.1%	2.6%	9.6%	5.1%	-0.5%	3.3%	
4.0%	3.3%	<b>Total Real Estate</b>							\$4,096,716
4.0%	3.3%	<b>PRIM R/E</b>	0.1%	1.0%	-5.9%	-15.7%	-3.1%	8.0%	\$4,096,716
		<i>NCREIF Property Index*</i>	0.0%	-3.3%	-15.1%	-22.1%	-1.3%	6.2%	
0.0%	0.0%	<b>Cash</b>	0.0%	0.1%	0.5%	0.7%	3.2%	3.4%	\$20,919
		<i>90 Day U.S. T-Bill Index</i>	0.0%	0.1%	0.2%	0.3%	2.7%	3.1%	
0.0%	2.5%	<b>Operating Cash</b>							\$3,086,677

Note: Results for periods longer than one year are annualized. \*Returns updated on a quarterly basis.

\*\* Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"