

Town of Braintree
Preliminary Performance Flash Report
For Periods Ending February 29, 2008

	<u>Month</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>Market Value</u>	<u>Percent</u>	<u>Target</u>
COMPOSITE W/O OPERATING CASH	(0.7)%	(3.7)%	2.6%	7.7%	12.4%	\$ 132,868,781	100%	100%
COMPOSITE W/ OPERATING CASH (as of Oct-07)	(0.7)%	(3.6)%	n/a	n/a	n/a	\$ 134,619,196		
ALLOCATION INDEX	(0.5)%	(3.4)%	3.1%	8.0%	11.1%			
POLICY INDEX	(0.8)%	(3.6)%	3.4%	7.5%	10.9%			
PRIM Balanced	0.2%	(3.7)%	6.5%	n/a	n/a	\$ 21,423,071	15.9%	15%
<i>Global Balanced Index**</i>	<i>1.0%</i>	<i>(1.0)%</i>	<i>8.4%</i>	<i>7.9%</i>	<i>12.2%</i>			
SSGA S&P 500 Fund	(3.3)%	(9.1)%	(3.7)%	5.3%	11.6%	\$ 32,082,148	23.8%	15%
<i>S&P 500 Index</i>	<i>(3.3)%</i>	<i>(9.1)%</i>	<i>(3.6)%</i>	<i>5.4%</i>	<i>11.6%</i>			
The Boston Company Intl Value Fund	(0.7)%	(9.0)%	(4.4)%	9.2%	20.4%	\$ 17,556,632	13.0%	14%
<i>EAFE After Tax Index</i>	<i>1.4%</i>	<i>(7.9)%</i>	<i>0.8%</i>	<i>12.8%</i>	<i>21.2%</i>			
SSGA Lehman Bros. Aggregate Fund	0.2%	1.9%	7.3%	5.2%	4.5%	\$ 20,315,200	15.1%	37%
Loomis Sayles Multi Sector Fund	0.3%	1.2%	9.9%	7.9%	10.8%	\$ 28,949,940	21.5%	
<i>Lehman Bros. Aggregate</i>	<i>0.1%</i>	<i>1.8%</i>	<i>7.3%</i>	<i>5.2%</i>	<i>4.5%</i>			
PRIM R/E	(0.2)%	(0.2)%	6.5%	19.1%	20.1%	\$ 7,076,013	5.3%	4%
<i>NCREIF Property Index***</i>	<i>n/a</i>	<i>n/a</i>	<i>15.8%</i>	<i>17.5%</i>	<i>15.1%</i>			
PRIM Hedge Funds	1.4%	(1.0)%	n/a	n/a	n/a	\$ 5,049,901	3.8%	5%
<i>HFRI Fund of Funds Index</i>	<i>1.8%</i>	<i>(1.2)%</i>	<i>6.7%</i>	<i>8.5%</i>	<i>8.8%</i>			
Cash	0.3%	0.6%	5.2%	4.6%	3.3%	\$ 415,876	0.3%	0%
<i>90 Day U.S. T-Bill Index</i>	<i>0.2%</i>	<i>0.7%</i>	<i>4.9%</i>	<i>4.4%</i>	<i>3.2%</i>			
Operating Cash	n/a	n/a	n/a	n/a	n/a	\$ 1,750,415	1.3%	0%

Note: Results for periods longer than one year are annualized. *** Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of fees

