

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 6/30/2008

Target Weight	Weight in Fund		Annualized Returns					Ending Market Value	
			Last Month	Last 3 Months	Year to-Date	Last Year	Three Years		Five Years
100.0%	100.0%	Composite w/o Operating Cash	-4.3%	-1.1%	-5.2%	-3.9%	6.8%	9.4%	\$128,986,928
		Composite w/ Operating Cash (as of Oct-07)	-4.3%	-1.1%	-5.1%	n/a	n/a	n/a	\$130,722,920
		Allocation Index	-3.8%	-1.3%	-4.8%	-2.9%	7.1%	8.9%	
		Policy Index	-4.2%	-1.5%	-5.1%	-2.7%	6.6%	8.4%	
25.0%	20.8%	Total Domestic Equity							\$27,135,789
25.0%	20.8%	SSGA S&P 500 Fund	-8.4%	-2.7%	-11.9%	-13.2%	4.4%	7.6%	\$27,135,789
		S&P 500 Index	-8.4%	-2.7%	-11.9%	-13.1%	4.4%	7.6%	
14.0%	14.1%	Total International Equity							\$18,396,233
14.0%	14.1%	The Boston Company Int'l Value Fund	-9.1%	-2.2%	-12.3%	-14.6%	9.3%	15.3%	\$18,396,233
		EAFE After Tax Index	-8.2%	-2.3%	-11.0%	-10.6%	12.8%	16.7%	
37.0%	36.6%	Total Domestic Fixed Income							\$47,875,049
15.0%	14.8%	SSGA Lehman Bros. Aggregate Fund	-0.1%	-1.0%	1.2%	7.2%	4.1%	3.8%	\$19,372,199
22.0%	21.8%	Loomis Sayles Multi Sector Fund	-1.0%	-0.7%	-0.2%	5.8%	7.3%	8.0%	\$28,502,850
		Lehman Bros. Aggregate	-0.1%	-1.0%	1.1%	7.1%	4.1%	3.9%	
15.0%	16.2%	Total Global Asset Allocation							\$21,133,413
15.0%	16.2%	PRIM Balanced	-4.7%	-0.5%	-4.9%	-1.8%	n/a	n/a	\$21,133,413
		Global Balanced Index**	-3.7%	-2.6%	-2.5%	3.0%	8.1%	9.6%	
5.0%	5.2%	Total Hedge Funds							\$6,835,408
5.0%	5.2%	PRIM Hedge Fund	0.2%	3.2%	0.3%	2.6%	n/a	n/a	\$6,835,408
		HFRI Fund of Funds Index	-0.9%	1.8%	-2.5%	-0.3%	8.1%	7.7%	
4.0%	5.5%	Total Real Estate							\$7,162,945
4.0%	5.5%	PRIM R/E	-2.6%	-0.6%	1.2%	5.2%	15.4%	19.3%	\$7,162,945
		NCREIF Property Index*	n/a	n/a	n/a	n/a	n/a	n/a	
0.0%	0.3%	Cash	0.2%	0.8%	1.7%	4.5%	4.7%	3.4%	\$448,091
		90 Day U.S. T-Bill Index	0.2%	0.3%	1.2%	3.6%	4.3%	3.2%	
0.0%	1.3%	Operating Cash							\$1,735,992

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).



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Gross of Fees